Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		101/30/2007	Federally Chartered National Banking Association:

RECEIVING PARTY DATA

Name:	Hard Rock Hotel, Inc.	
Street Address:	475 Tenth Avenue	
Internal Address:	c/o Morgans Hotel Group Co.	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10018	
Entity Type:	CORPORATION: NEVADA	

PROPERTY NUMBERS Total: 20

Property Type	Number	Word Mark
Registration Number:	2031803	HARD ROCK HOTEL
Registration Number:	1909483	HARD ROCK HOTEL
Registration Number:	2376167	PINK TACO
Registration Number:	2400891	PINK TACO
Registration Number:	2418093	PINK TACO
Registration Number:	2181672	THE JOINT LAS VEGAS
Registration Number:	2498137	BABY'S
Registration Number:	2575472	BABYS LAS VEGAS
Registration Number:	2498138	BIG BABY'S
Registration Number:	2500121	
Registration Number:	2534438	
Registration Number:	2240025	HOOPS IN VEGAS
Registration Number:	2047974	HARD ROCK HOTEL

TRADEMARK

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Registration Number:	2055448	HARD ROCK HOTEL
Registration Number:	2029870	HARD ROCK HOTEL
Registration Number:	2029866	HARD ROCK HOTEL
Registration Number:	2038394	HARD ROCK HOTEL
Registration Number:	2038391	HARD ROCK HOTEL
Registration Number:	2029855	HARD ROCK HOTEL
Registration Number:	2561779	JIMMY JAM

CORRESPONDENCE DATA

Fax Number: (212)603-2001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212.603.2000

Email: mrichman@thelen.com
Correspondent Name: Monica B. Richman
Address Line 1: 875 Third Avenue

Address Line 2: Thelen Reid Brown Raysman & Steiner LLP

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	602857/402
NAME OF SUBMITTER:	Monica B. Richman
Signature:	/monica b. richman/
Date:	02/07/2007

Total Attachments: 3

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> TRADEMARK REEL: 003477 FRAME: 0154

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE, dated as of January 30, 2007, is made by U.S. Bank National Association ("U.S. Bank") as Collateral Agent, in favor of Hard Rock Hotel, Inc. ("Hard Rock") as follows:

WITNESSETH

WHEREAS, pursuant to the Trademark Security Interest Assignment, dated May 30, 2003 ("Security Agreement"), and recorded with The United States Patent and Trademark Office on June 10, 2003 at Reel/Frame No. 2759/0968, Hard Rock granted U.S. Bank a security interest in and to all of its right, title and interest in its trademarks and all applications and registrations therefore, including goodwill (the "Trademark Collateral");

WHEREAS, the U.S. Bank acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Security Agreement have been made;

WHEREAS, Hard Rock has requested that U.S. Bank release its security interest in and to the trademarks and all applications and registrations therefore, including goodwill, set forth in Schedule A.

NOW, THEREFORE, U.S. Bank, without recourse, representation or warranty and at Hard Rock's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the security interest granted to U.S. Bank pursuant to the Security Interest in each of the trademarks set forth in Schedule A, attached hereto and incorporated herein by reference and any other collateral described in the Security Agreement.

U.S. Bank agrees to provide Hard Rock with any information and additional authorization necessary to effect the release of U.S. Bank's security interest in the Released Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, U.S. Bank has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

U.S. BANK NATIONAL ASSOCIATION

By: Cholul

Name: Richard Prokosch

Title: Vice President

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF MINNESOTA) COUNTY OF RAMSEY) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 30th day of January, 2007, personally appeared Richard Prokosch who, being by me duly sworn, deposes and says that he/she is the Vice President of U.S. BANK NATIONAL ASSOCIATION, and that he/she, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his/her free act and deed and as the full act and deed of such corporation as such officer.

Notary Public

My Commission Expires:

SLAINE EBY
Motary Public
Minnesota
My Commission Expires January 31, 2010

SCHEDULE A TO

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Reel/Frame: 2759/0968

TRADEMARKS/ SERVICEMARKS	APPLICATION SERIAL NUMBER	REGISTRATION NUMBER
Hard Rock Hotel	75000001	2031803
Hard Rock Hotel	74178269	1909483
Pink Taco	75664679	2376167
Pink Taco	75642520	2400891
Pink Taco	75559309	2418093
The Joint Las Vegas	74674049	2181672
Baby's	76116087	2498137
Babys Las Vegas	76116088	2575472
Big Baby's	76116090	2498138
Design (cat)	76116091 75489003	2500121
Design (guitar)		2534438
Hoops in Vegas	75529004	2240025
Hard Rock Hotel	75124852	2047974
Hard Rock Hotel	75124038	2055448
Hard Rock Hotel	75003781	2029870
Hard Rock Hotel	75003099	2029866
(stylized letters)		
Hard Rock Hotel	75000691	2038394
Hard Rock Hotel	75000022	2038391
(stylized letters)		
Hard Rock Hotel	75000021	2029855
Jimmy Jam	76290865	2561779

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